



Date: 07/03/2025

Technical Picks

THERMAX LTD	
Reco Price	₹ 3375
Buy Call	
Target Price	₹ 3630/3680
Stop Loss	₹ 3175
Time Frame	1 Weeks

Rationale for Recommendation

The stock has formed double bottom price pattern on weekly timeframe and chart appears to be forming a consolidation or base pattern, which is typical before a strong move higher. This period of accumulation sets up before an upward move in the price.